

Standalone Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2022							(₹ in Lacs)
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
1	Revenue from Operations	221.09	213.59	190.77	638.38	412.31	586.62
2	Other Income	47.50	51.02	24.19	88.13	90.61	126.24
3	Total Revenue (1+2)	268.59	264.62	214.96	726.51	502.92	712.85
4	Expenses						
	a) Purchase of Stock in Trade	46.84	37.21	34.80	121.65	62.38	88.76
	b) Changes in Inventories in Stock-in-Trade	(0.62)	0.53	0.63	(0.45)	(0.15)	0.41
	c) Employee benefits expense	47.18	39.63	43.44	128.10	100.76	138.75
	d) Depreciation and amortisation expense	2.83	2.71	2.40	7.69	7.22	9.62
	e) Other expenses	72.24	81.97	64.29	230.30	154.61	214.34
	Total expenses (a+b+c+d+e+f)	168.48	162.04	145.36	487.30	324.82	451.88
5	Profit before exceptional items and tax (3-4)	100.11	102.57	69.60	239.21	178.10	260.98
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5-6)	100.11	102.57	69.60	239.21	178.10	260.98
8	Tax expense						
	a) Current Tax	20.91	19.13	15.51	57.65	40.57	71.75
	b) Short / (Excess) Provision	-	-	-	-	-	-
	c) Deferred Tax	(0.10)	11.64	1.59	0.12	1.59	(1.52)
9	Net Profit from ordinary activities after tax(7-8)	79.31	71.81	52.50	181.45	135.94	190.75
10	Other comprehensive income						
	i) Items that will not be reclassified to profit or loss						
	a) Remeasurement of Defined Benefit Plans	0.53	0.54	(0.09)	1.60	(0.26)	2.13
	b) Income Tax on above	(0.13)	(0.14)	0.03	(0.40)	0.07	(0.54)
11	Total comprehensive income for the period (9+10)	79.70	72.21	52.44	182.64	135.75	192.34
12	Paid-up equity share capital (Face Value of ₹10/- each)	40.00	40.00	40.00	40.00	40.00	40.00
13	Earnings Per Share (of ₹ 10/- each) (not annualised):						
	(a) Basic	19.82	17.95	13.12	45.36	33.98	47.69
	(b) Diluted	19.82	17.95	13.12	45.36	33.98	47.69

For BOMBAY CYCLE & MOTOR AGENCY LTD.

Chirag C. Doshi

CHIRAG C. DOSHI
CHAIRMAN & MANAGING DIRECTOR
(DIN : 00181291)

Place : Mumbai
Date : 13th February, 2023



Reporting Standalone Statement of Unaudited Segment-wise Revenue, Results, Assets and Liabilities							(₹ in Lacs)
Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
1	Segment Revenue						
	(a) Automobile	90.00	85.50	85.50	261.00	213.75	301.34
	(b) Hospitality	131.09	128.09	105.27	377.38	198.56	285.27
		221.09	213.59	190.77	638.38	412.31	586.62
	Less : Inter segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	221.09	213.59	190.77	638.38	412.31	586.62
2	Segment Results						
	Profit before Interest and Tax						
	(a) Automobile	86.26	83.41	61.89	192.85	161.18	216.43
	(b) Hospitality	13.84	19.17	7.71	46.36	16.92	44.55
		100.11	102.57	69.60	239.22	178.10	260.98
	Less : Finance costs	-	-	-	-	-	-
	Less : Other unallocable Expenditure net of unallocable Income	-	-	-	-	-	-
	Profit Before Tax	100.11	102.57	69.60	239.22	178.10	260.98
3	Segment Assets						
	(a) Automobile	2,138.62	1,988.94	1,783.95	2,138.62	1,783.95	1,869.55
	(b) Hospitality	1,076.96	1,045.09	1,030.03	1,076.96	1,030.03	1,023.25
	Total Segment Assets (A)	3,215.59	3,034.03	2,813.97	3,215.59	2,813.97	2,892.80
4	Segment Liabilities						
	(a) Automobile	545.00	522.59	473.13	545.00	473.13	496.71
	(b) Hospitality	148.12	137.86	106.82	148.12	106.82	105.47
	Total Segment Liabilities (B)	693.12	660.45	579.96	693.12	579.96	602.18
	Total (A) - (B)	2,522.47	2,373.58	2,234.02	2,522.47	2,234.02	2,290.63

Notes :

- The above unaudited financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter & nine months ended on 31st December, 2022 were reviewed by the Audit Committee at its meeting held on 13th February, 2023 and approved & taken on record by the Board of Directors at its meeting held on 13th February, 2023.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out a Limited Review of the unaudited financial results for the quarter & nine months ended 31st Dec, 2022.
- The Company has identified two reportable segments, Auto Division & Hospitality Division in accordance with the requirements of Ind AS 108.
- Previous period figures have been regrouped/rearranged where ever necessary, to correspond to those of the current period.

For BOMBAY CYCLE & MOTOR AGENCY LTD.

Chirag C. Doshi

CHIRAG C. DOSHI
CHAIRMAN & MANAGING DIRECTOR
(DIN : 00181291)

Place : Mumbai
Date : 13th February, 2023

The aforesaid results have been filed with the Stock Exchange under regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 and are also available on the Stock Exchange website www.bseindia.com and on the Company's website www.bcma.in.



N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM -II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROAD, ANDHERI (EAST), MUMBAI - 400 093
TELEPHONE NOS : 28366378 / 28366379 EMAIL: natwarthakrar@gmail.com URL : www.ngthakrar.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS BOMBAY CYCLE & MOTOR AGENCY LIMITED

1. We have reviewed the accompanying Statement of Unaudited standalone financial results of **Bombay Cycle & Motor Agency Limited** ("the Company") for the quarter ended 31st December, 2022 and year to date from 1st April 2022 to 31st December 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



N.G. Thakrar & Co
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. G. THAKRAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 110907W)

Natwar G. Thakrar



NATWAR G. THAKRAR
(PARTNER)
MEMBERSHIP NO. 036213
UDIN:23036213BGUDPX8120

Place: Mumbai

Date: 13/02/2023

Consolidated Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2022							(₹ in Lacs)
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
1	Revenue from Operations	221.09	213.59	190.77	638.38	412.31	586.62
2	Other Income	47.50	51.02	24.19	88.13	90.61	126.24
3	Total Revenue (1+2)	268.59	264.62	214.96	726.51	502.92	712.85
4	Expenses						
	a) Purchase of Stock in Trade	46.84	37.21	34.60	121.65	62.38	88.76
	b) Changes in Inventories in Stock-in-Trade	(0.62)	0.53	0.63	(0.45)	(0.15)	0.41
	c) Employee benefits expense	47.18	39.63	43.44	128.10	100.76	138.75
	d) Depreciation and amortisation expense	2.83	2.71	2.40	7.69	7.22	9.62
	e) Other expenses	72.24	81.97	64.29	230.30	154.61	214.34
	Total expenses (a+b+c+d+e+f)	168.48	162.04	145.36	487.30	324.82	451.88
5	Profit before share of profit of equity accounted investees and income tax (3-4)	100.11	102.57	69.60	239.21	178.10	260.98
6	Share of profit /(loss) of equity accounted investees (net of income tax)	(19.84)	(21.69)	-	(55.28)	-	(4.55)
7	Profit before exceptional items and tax (5-6)	80.27	80.88	69.60	183.93	178.10	256.43
8	Exceptional Items	-	-	-	-	-	-
9	Profit before tax (5-6)	80.27	80.88	69.60	183.93	178.10	256.43
10	Tax expense						
	a) Current Tax	20.91	19.13	15.51	57.85	40.57	71.75
	b) Short / (Excess) Provision	-	-	-	-	-	-
	c) Deferred Tax	(0.10)	11.64	1.59	0.12	1.59	(1.52)
11	Net Profit from ordinary activities after tax(7-8)	59.46	50.12	52.50	126.16	135.94	186.20
12	Other comprehensive income						
	i) Items that will not be reclassified to profit or loss						
	a) Remeasurement of Defined Benefit Plans	0.53	0.54	(0.09)	1.60	(0.26)	2.13
	b) Income Tax on above	(0.13)	(0.14)	0.03	(0.40)	0.07	(0.54)
13	Total comprehensive income for the period (9+10)	59.86	50.51	52.44	127.36	135.75	187.79
14	Paid-up equity share capital (Face Value of ₹10/- each)	40.00	40.00	40.00	40.00	40.00	40.00
15	Earnings Per Share (of ₹ 10/- each) (not annualised):						
	(a) Basic	14.86	12.53	13.12	31.54	33.98	46.50
	(b) Diluted	14.86	12.53	13.12	31.54	33.98	46.50

For BOMBAY CYCLE & MOTOR AGENCY LTD.

Chirag C. Doshi

CHIRAG C. DOSHI
CHAIRMAN & MANAGING DIRECTOR
(DIN : 00181291)

Place : Mumbai
Date : 13th February, 2023

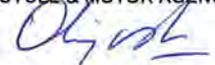


Reporting Consolidated Statement of Unaudited Segment-wise Revenue, Results, Assets and Liabilities							(₹ in Lacs)
Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
1	Segment Revenue						
	(a) Automobile	90.00	85.50	85.50	261.00	213.75	301.34
	(b) Hospitality	131.09	128.09	105.27	377.38	198.56	285.27
		221.09	213.59	190.77	638.38	412.31	586.62
	Less : Inter segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	221.09	213.59	190.77	638.38	412.31	586.62
2	Segment Results						
	Profit before Interest and Tax						
	(a) Automobile	66.42	61.72	61.89	137.57	161.18	211.88
	(b) Hospitality	13.84	19.17	7.71	46.36	16.92	44.55
		80.27	80.88	69.60	183.94	178.10	256.43
	Less : Finance costs	-	-	-	-	-	-
	Less : Other unallocable Expenditure net of unallocable Income	-	-	-	-	-	-
	Profit Before Tax	80.27	80.88	69.60	183.94	178.10	256.43
3	Segment Assets						
	(a) Automobile	2,078.79	1,948.95	1,783.95	2,078.79	1,783.95	1,865.00
	(b) Hospitality	1,076.96	1,045.09	1,030.03	1,076.96	1,030.03	1,023.25
	Total Segment Assets (A)	3,155.76	2,994.04	2,813.97	3,155.76	2,813.97	2,888.25
4	Segment Liabilities						
	(a) Automobile	545.00	522.59	473.13	545.00	473.13	496.71
	(b) Hospitality	148.12	137.86	106.82	148.12	106.82	105.47
	Total Segment Liabilities (B)	693.12	660.45	579.96	693.12	579.96	602.18
	Total (A) - (B)	2,462.64	2,333.58	2,234.02	2,462.64	2,234.02	2,286.08

Notes :

- The above unaudited financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter & nine months ended on 31st December, 2022 were reviewed by the Audit Committee at its meeting held on 13th February, 2023 and approved & taken on record by the Board of Directors at its meeting held on 13th February, 2023.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out a Limited Review of the unaudited financial results for the quarter & nine months ended 31st Dec, 2022.
- The Company has identified two reportable segments, Auto Division & Hospitality Division in accordance with the requirements of Ind AS 108.
- Previous period figures have been regrouped/rearranged where ever necessary, to correspond to those of the current period.

For BOMBAY CYCLE & MOTOR AGENCY LTD.



CHIRAG C. DOSHI

CHAIRMAN & MANAGING DIRECTOR

(DIN : 00181291)

Place : Mumbai

Date : 13th February, 2023

The aforesaid results have been filed with the Stock Exchange under regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 and are also available on the Stock Exchange website www.bseindia.com and on the Company's website www.bcma.in.



N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM -II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROAD, ANDHERI (EAST), MUMBAI - 400 093
TELEPHONE NOS : 28366378/28366379 EMAIL:natwarthakrar@gmail.com URL : www.ngthakrar.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS BOMBAY CYCLE & MOTOR AGENCY LIMITED

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Bombay Cycle & Motor Agency Limited** (the "Holding Company") and its joint venture for the quarter ended December 31st, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019 and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

Holding Company: Bombay Cycle & Motor Agency Limited

Joint Venture: Walchand Sun Advanced Composites Private limited.

5. Other Matters:

The accompanying unaudited consolidated financial results includes unaudited financial information in respect of its joint venture and includes Holding Company's share's of net loss of Rs. 19.84 Lacs for the quarter ended December 31st, 2022 and Rs. 55.28 Lacs for the period from April 1st 2022 to December 31st 2022 which have been reviewed by other auditor. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the interim financial results/information certified by the management referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. G. THAKRAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 110907W)

Natwar G. Thakrar

NATWAR G. THAKRAR
(PARTNER)
Membership No. 036213
UDIN:23036213BGUDPY8057



Place: Mumbai

Date: 13/02/2023