



BOMBAY
CYCLE & MOTOR
AGENCY LTD.

REGD. OFFICE : 534, SARDAR VALLABHBHAI PATEL ROAD, MUMBAI - 400 007. PHONE : 23612195 • FAX : 23634527
CIN : L74999MH1919PLC000557, E-mail : bcma@bcma.in, Website : www.bcma.in

Ref. No. : BCMA: SEC: 2020
Date : November 06, 2020

BSE Ltd.
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg. P.J. Tower,
Mumbai 400 001.
Scrip Code : 501430

Dear Sir(s),

Sub. : Un-audited (Reviewed) Financial Results for the Quarter and Half Year ended September 30, 2020 along with Limited Review Report as on the date issued by Statutory Auditors of the Company.

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Un-audited (Reviewed) Financial Results for the Quarter and Half Year ended September 30, 2020 were approved and taken on record at the meeting of the Board of Directors of the Company held today i.e. November 06, 2020. A copy of the same along with Limited Review Report on the Un-audited Financial Results for the Quarter and Half Year ended September 30, 2020, issued by N. G. Thakrar & Co., Chartered Accountants (Statutory Auditors of the Company) are enclosed for your information and record.

This is to further inform that the Board Meeting commenced at 02.50 p.m. and concluded at - 04:18 p.m.

We are enclosing herewith copies of the same for your information and record.

Thanking you,
Yours faithfully,

For **Bombay Cycle & Motor Agency Ltd.**

Satish Kumar Prajapati
Company Secretary & Compliance Officer

Encl.: As above

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2020

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	93.38	48.00	215.99	141.38	428.46	848.62
2	Other Income	32.31	40.60	36.26	72.91	70.49	138.81
3	Total Revenue (1+2)	125.69	88.60	252.25	214.29	498.95	987.43
4	Expenses						
	a) Purchase of Stock in Trade	0.63	-	46.92	0.63	93.01	181.23
	b) Changes in Inventories in Stock-in-Trade	1.51	-	(1.04)	1.51	(1.02)	1.22
	c) Employee benefits expense	19.92	13.96	35.05	33.88	73.75	157.46
	d) Depreciation and amortisation expense	2.36	2.60	5.06	4.96	10.28	16.71
	e) Other expenses	35.08	20.88	68.91	55.96	131.95	260.81
	Total expenses (a+b+c+d+e)	59.50	37.44	154.90	96.94	307.97	617.43
5	Profit before exceptional items and tax (3-4)	66.19	51.16	97.35	117.35	190.98	370.00
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5-6)	66.19	51.16	97.35	117.35	190.98	370.00
8	Tax expense						
	a) Current Tax	21.98	8.62	18.73	30.60	41.82	82.31
	b) Deferred Tax	0.31	(3.78)	2.78	(3.47)	3.70	7.03
9	Net Profit from ordinary activities after tax(7-8)	43.90	46.32	75.84	90.22	145.46	280.66
10	Other comprehensive income						
	i) Items that will not be reclassified to profit or loss						
	a) Remeasurement of Defined Benefit Plans	0.07	0.08	0.08	0.15	0.16	0.31
	b) Income Tax on above item	(0.02)	(0.02)	(0.02)	(0.04)	(0.04)	(0.08)
11	Total comprehensive income for the period (9+10)	43.95	46.38	75.90	90.33	145.58	280.89
12	Paid-up equity share capital (Face Value of ₹10/- each)	40.00	40.00	40.00	40.00	40.00	40.00
13	Earnings Per Share (of ₹ 10/- each) (not annualised):						
	(a) Basic	10.98	11.58	18.96	22.56	36.37	70.17
	(b) Diluted	10.98	11.58	18.96	22.56	36.37	70.17

Reporting of Unaudited Segment-wise Revenue, Results, Assets and Liabilities

(₹ in Lacs)

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Automobile	84.15	40.50	102.20	124.65	201.80	386.30
	(b) Hospitality	9.23	7.50	113.79	16.73	226.66	462.32
		93.38	48.00	215.99	141.38	428.46	848.62
	Less : Inter segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	93.38	48.00	215.99	141.38	428.46	848.62
2	Segment Results						
	Profit before Interest and Tax						
	(a) Automobile	65.88	44.65	79.76	110.53	152.22	294.42
	(b) Hospitality	0.31	6.51	17.59	6.82	38.76	75.58
		66.19	51.16	97.35	117.35	190.98	370.00
	Less: Finance costs	-	-	-	-	-	-
	Less: Other unallocable Expenditure net of unallocable Income	-	-	-	-	-	-
	Profit Before Tax	66.19	51.16	97.35	117.35	190.98	370.00
3	Capital Employed:						
	Segment Assets						
	(a) Automobile	1,602.68	1,568.71	1,378.36	1,602.68	1,378.36	1,560.46
	(b) Hospitality	1,052.91	1,052.33	1,008.69	1,052.91	1,008.69	1,010.02
	Total Segment Assets (A)	2,655.59	2,621.04	2,387.05	2,655.59	2,387.05	2,570.48
4	Segment Liabilities						
	(a) Automobile	412.57	401.07	359.62	412.57	359.62	392.46
	(b) Hospitality	234.28	235.18	224.34	234.28	224.34	239.62
	Total Segment Liabilities (B)	646.85	636.25	583.96	646.85	583.96	632.08
	Total (A)-(B)	2,008.74	1,984.79	1,803.09	2,008.74	1,803.09	1,938.40

For BOMBAY CYCLE & MOTOR AGENCY LTD.

 CHIRAG
 CHAKOR DOSHI

CHIRAG C. DOSHI

CHAIRMAN & MANAGING DIRECTOR

(DIN : 00181291)

Place : Mumbai

Date : 6th November, 2020

Sr.No.		Particulars	(₹ In Lacs)	
			Half Year Ended 30-09-2020 (Unaudited)	Half Year Ended 30-09-2019 (Unaudited)
(A)	A) CASH FLOW FROM OPERATING ACTIVITIES			
	Profit /(Loss) Before Taxation & Extra ordinary Items	117.35	190.98	
	Adjustments for:			
	a) Depreciation & Amortisation Expenses	4.96	10.23	
	b) Interest Income	(40.38)	(40.57)	
	c) Dividends Income	-	(7.24)	
	d) Remeasurement of Defined Benefit Plans through OCI	0.15	0.16	
	e) Gain on Redemption of Investment	(2.84)	-	
	f) Fair valuation of Investments in mutual fund	(21.14)	(21.70)	
	g) Mark to market gain on fair valuation of Equity Shares	(1.01)	1.63	
	sub-Total	(60.26)	(57.49)	
	Appropriation of Fund			
	a) Dividend paid	(20.00)	(30.00)	
	b) Dividend Distribution Tax	-	(6.17)	
	sub-Total	(20.00)	(36.17)	
		(80.26)	(93.66)	
	Operating profit before working capital changes	37.09	97.32	
	Adjustments for Changes in Assets and Liabilities:			
	a) (Increase)/Decrease in Other non-current assets	(0.36)	(0.23)	
	b) (Increase)/Decrease in Other non-Current financial assets	(95.15)	(8.85)	
	c) (Increase)/ Decrease in Inventories	1.52	(0.96)	
	d) (Increase)/Decrease in Trade receivables	16.02	(63.83)	
	e) (Increase)/Decrease in Other Current financial assets	90.65	(21.55)	
	f) (Increase)/Decrease in Other current assets	(28.15)	(48.68)	
	g) Increase/(Decrease) in Long-term provisions	1.03	0.38	
	h) Increase/(Decrease) in Other long-term liabilities	0.06	0.02	
	i) Increase/ (Decrease)in Trade payable	1.55	(0.91)	
	j) Increase/ (Decrease) in Other current liabilities	(19.23)	5.19	
	k) Increase/ (Decrease) in Short-term provisions	31.36	39.62	
	l) Interest received on Business deposits	40.38	40.57	
		39.68	(59.23)	
	Cash generated from operations	76.77	38.09	
	a) Provision for Taxation	(30.60)	(41.82)	
	Cash flow before exceptional & extraordinary items	46.17	(3.73)	
	a) Exceptional Items	-	-	
	Net cash from operating activities	46.17	(3.73)	
(B)	B) CASH FLOW FROM INVESTING ACTIVITIES			
	a) Purchase of Investment	(492.26)	(345.65)	
	b) Purchase of Property, Plant and Equipment	-	(1.54)	
	c) Sale Proceeds from Investments	443.60	295.62	
	d) Sale Proceeds Property, Plant and Equipment	-	-	
	e) Dividends Income	-	7.24	
	Net cash from / (used in) investing activities	(48.66)	(44.33)	
(C)	C) CASH FLOW FROM FINANCING ACTIVITIES			
	Net cash from / (used in) financing activities	-	-	
	Net changes in cash & cash equivalents (A+B+C)	(2.49)	(48.06)	
	Cash and Cash equivalent - Opening Balance	65.16	74.94	
	Cash and Cash equivalent - Closing Balance	62.67	26.88	
	Net increase / (decrease)	(2.49)	(48.06)	

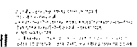
Notes:

- The above unaudited financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter & half year ended on 30th September, 2020 were reviewed by the Audit Committee at its meeting held on 6th November, 2020 and approved & taken on record by the Board of Directors at its meeting held on 6th November, 2020.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- In view of the lockdown across the country due to the COVID19 the operations of the restaurant, Banquets and automobile service center have been affected temporarily. The Company has made assessment of adverse impact on economic environment in general and financial risk on account of COVID-19 on carrying value of its assets and operations of the Company. In assessing overall impact, the Company has considered internal and external information upto the date of approval of these financial results. During the period July-September, 2020, due to the lockdown there were substantial reduction in operational revenue in hospitality division, however from September,20 onward minimal operational activity has started.
- The Statutory Auditors of the Company have carried out a Limited Review of the unaudited financial results for the quarter & half year ended 30th September, 2020.
- The Company has identified two reportable segments, Auto Division & Hospitality Division in accordance with the requirements of Ind AS 108.
- Previous period figures have been regrouped/rearranged where ever necessary, to correspond to those of the current period.

For BOMBAY CYCLE & MOTOR AGENCY LTD.

CHIRAG

CHAKOR DOSHI


CHIRAG C. DOSHI
CHAIRMAN & MANAGING DIRECTOR
(DIN : 00181291)

 Place : Mumbai
 Date : 6th November, 2020

The aforesaid results have been filed with the Stock Exchange under regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 and are also available on the Stock Exchange website www.bseindia.com and on the Company's website www.bcma.in.

N. G. THAKRAR & Co.

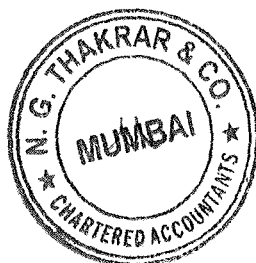
CHARTERED ACCOUNTANTS

803, ATRIUM -II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROAD, ANDHERI (EAST), MUMBAI - 400 093
TELEPHONE Nos: 28366378/28366379 EMAIL: natwarlthakrar@gmail.com URL: www.ngthakrar.in

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF BOMBAY CYCLE & MOTOR AGENCY LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Bombay Cycle & Motor Agency Limited** ("the Company") for the quarter ended 30th September, 2020 and year to date from 1st April, 2020 to 30th September, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



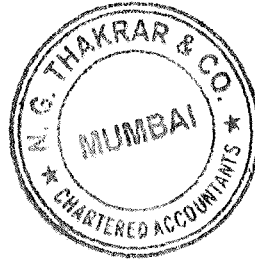
N. G. Thakrar & Co.
Chartered Accountants

5. Emphasis of Matter - We draw attention to Note no. 3 of the accompanying financial results, which describes the management's evaluation of impact of COVID-19 and its consequential effects on the operations of the Company. Our conclusion is not modified in respect of this matter.

**For N. G. THAKRAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 110907W)**

Ujwal Thakrar

**UJWAL THAKRAR
PARTNER
MEMBERSHIP NO. 147392
UDIN: 20147392AAAABL9607**



**PLACE: Mumbai
DATE: 06/11/2020**