

**BOMBAY CYCLE & MOTOR AGENCY LIMITED**Regd Office: 534, Sardar Vallabhbhai Patel Road, Opera House, Mumbai - 400 007. CIN : L74999MH1919PLC000557
Tel.:022-40287110, Fax:022-23634527, e-mail: bcma@bcma.in, website:www.bcma.in**PART I****(₹ in Lacs)****Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2017**

Sr. No.	Particulars	Quarter ended 30-06-2017	Quarter ended 30-06-2016
		(Unaudited)	(Unaudited)
1	Revenue from operations	132	180
2	Other Income	25	26
3	Total Revenue (1+2)	157	206
4	Expenses		
	a) Purchase of Stock in Trade	28	19
	b) Changes in Inventories in Stock-in-Trade	(5)	-
	c) Employee benefits expense	33	62
	d) Finance Costs	-	-
	e) Depreciation and amortisation expense	4	4
	f) Other expenses	49	60
	Total expenses	109	145
5	Profit before exceptional items and tax (3-4)	48	61
6	Exceptional Items	-	-
7	Profit before tax (5-6)	48	61
8	Tax expense		
	a) Current Tax	12	16
	b) Deferred Tax	1	2
9	Net Profit from ordinary activities after tax(9±10)	35	43
10	Other comprehensive income	-	-
11	Total comprehensive income for the period (9+10)	35	43
12	Paid-up equity share capital (Face Value of ₹10/- each)	20	20
13	Earnings Per Share (of ₹ 10/- each) (not annualised):		
	(a) Basic	17.44	21.59
	(b) Diluted	17.44	21.59

Notes :

- 1) The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly financial results for the quarter ended 30th June, 2017, have been prepared following the Ind AS recognition and measurement principles. Financial results for the quarter ended 30th June, 2016 have been restated based on the Ind AS principles.
- 2) The Ins AS compliant for the quarter ended 30th June, 2016 (corresponding quarter of the previous year) have not been subjected to a limited review or an audit. However, the Management has exercised necessary due diligence to ensure that such financial results provided a true and fair view.
- 3) The Company has opted for relaxation provided by SEBI vide circular dated 5th July, 2016 for extension of timeline for submitting financial results.
- 4) The statement does not include Ind AS compliant results for the preceding quarter and pervious year ended 31th March, 2017 as the same are not mandatory as per SBEI circular dated 5th July, 2016.
- 5) The above financial results for the Quarter Ended on 30th June, 2017 were reviewed by the Audit Committee at its meeting held on 24th August, 2017 and approved & taken on record by the Board of Directors at its meeting held on 24th August, 2017.
- 6) The Statutory Auditors of the Company have carried out a Limited Review of the result for the Quarter ended 30th June, 2017.
- 7) Previous year figures have been regrouped/rearranged where ever necessary.
- 8) Reconciliation of the net profit for the quarter ended 30th June, 2016 as reported under previous GAAP and now under Ind AS is as follows:

(₹ in Lacs)

Particulars	Quarter ended 30-06-2016 (Unaudited)
Net Profit as per previous GAAP	39.89
Effect of measuring investments at fair value through profit or loss	5.47
Financial Assets are measured at amortized cost	-
Remeasurement of defined benefit obligation recognised in OCI under Ind AS	0.34
Provision for expected credit losses	(0.38)
Impact of tax on Ind AS adjustments	(1.68)
Net Profit as per Ind AS	43.63

For BOMBAY CYCLE & MOTOR AGENCY LTD.



CHIRAG C. DOSHI

CHAIRMAN & MANAGING DIRECTOR

(DIN : 00181291)

Place: Mumbai
Date: 24th August, 2017

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SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED**(₹ In Lacs)**

Sr.No.	Particulars	Quarter ended 30-06-2017	Quarter ended 30-06-2016
		(Unaudited)	(Unaudited)
1 Segment Revenue			
(a) Automobile		90	87
(b) Hospitality		42	93
Total		132	180
Less : Inter segment Revenue		-	-
Net Sales/Income from Operations		132	180
2 Segment Results			
Profit before Interest and Tax			
(a) Automobile		58	44
(b) Hospitality		(10)	17
Total		48	61
Less : Finance costs		-	-
Less : Other unallocable Expenditure net of unallocable Income		-	-
Profit Before Tax		48	61
3 Capital Employed			
Segment Assets			
Less : Liabilities			
(a) Automobile		444	331
(b) Hospitality		898	902
Total		1,342	1,233

For BOMBAY CYCLE & MOTOR AGENCY LTD.

CHIRAG C. DOSHI
CHAIRMAN & MANAGING DIRECTOR
(DIN : 00181291)

Place : Mumbai
Date : 24th August, 2017

The aforesaid results have been filed with the Stock Exchange under regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 and are also available on the Stock Exchange website www.bseindia.com and on the Company's website www.bcma.in.



N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM-II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROAD, ANDHERI (EAST), MUMBAI - 400 093
TELEPHONE NOS : 28366378/28366379 EMAIL: natwarthakrar@gmail.com URL: www.ngthakrar.in

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
The Board of Directors,
Bombay Cycle & Motor Agency Ltd,
534, Sardar Vallabhbhai Patel Road,
Mumbai- 400 007

We have reviewed the accompanying quarterly standalone unaudited financial results of **Bombay Cycle & Motor Agency Ltd** for the quarter ended 30th June, 2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016 including the reconciliation of profit/ loss under Ind AS of the corresponding quarter with profit/ loss reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to audit.

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

N.G. THAKRAR & Co.
CHARTERED ACCOUNTANTS

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- (I) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 in this regard; and
- (II) give a true and fair view of the net profit/ loss (financial performance including other comprehensive income) and other financial information for the quarter ended 30th June, 2017.

For N. G. THAKRAR & CO
Chartered Accountants
Firm Registration Number: 110907W

Ujwal N. Thakrar

(UJWAL N. THAKRAR)
(Partner)
M. No. 147392

Place: Mumbai

Dated: 24th August, 2017

