

**BOMBAY CYCLE & MOTOR AGENCY LIMITED**

Regd Office: 534, Sardar Vallabhbhai Patel Road, Mumbai - 400 007.

**PART I** (₹ in Lacs)**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2013**

| Particulars   | 3 months ended<br>31-12-2013 | Preceding 3 months ended<br>30-09-2013 | Corresponding 3 months ended<br>31-12-2012 | Year to date figures for current period ended<br>31-12-2013 | Year to date figures for previous period ended<br>31-12-2012 | Previous year ended<br>31-03-2013 |
|---|------------------------------|--|--|---|--|-----------------------------------|
|   | (Unaudited)                  | (Unaudited)                            | (Unaudited)                                | (Unaudited)   | (Unaudited)  | (Audited)                         |
| <b>1 Income from operations</b>   |                              |  |  |   |  |                                   |
| (a) Net Sales / Income from Operations  | 192                          | 159                                    | 172  | 490   | 446  | 597                               |
| (b) Other Operating Income  | -                            | -                                      | -  | -   | -  | -                                 |
| <b>Total Income from operations (net)</b>   | <b>192</b>                   | <b>159</b>                             | <b>172</b>                                 | <b>490</b>  | <b>446</b>   | <b>597</b>                        |
| <b>2 Expenses</b>   |                              |  |  |   |  |                                   |
| (a) Purchases of stock-in-trade   | 25                           | 18                                     | 22   | 61  | 64   | 80                                |
| (b) Changes in inventories of stock-in-trade  | -                            | 1                                      | (2)  | 1   | 22   | 23                                |
| (c) Employee benefits expense   | 47                           | 48                                     | 42   | 138   | 132  | 177                               |
| (d) Depreciation and amortisation expense   | 5                            | 4                                      | 3  | 13  | 7  | 9                                 |
| (e) Power and fuel  | 24                           | 17                                     | 17   | 58  | 51   | 64                                |
| (f) Other expenses  | 53                           | 34                                     | 38   | 132   | 97   | 138                               |
| <b>Total expenses</b>   | <b>154</b>                   | <b>122</b>                             | <b>118</b>                                 | <b>403</b>  | <b>373</b>   | <b>491</b>                        |
| <b>3 Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b> | <b>38</b>                    | <b>37</b>                              | <b>54</b>                                  | <b>87</b>   | <b>73</b>  | <b>106</b>                        |
| <b>4 Other Income</b>   | <b>24</b>                    | <b>32</b>                              | <b>4</b>                                   | <b>77</b>   | <b>43</b>  | <b>61</b>                         |
| <b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>       | <b>62</b>                    | <b>69</b>                              | <b>58</b>                                  | <b>164</b>  | <b>116</b>   | <b>167</b>                        |
| <b>6 Finance costs</b>  | <b>-</b>                     | <b>1</b>                               | <b>-</b>                                   | <b>1</b>  | <b>1</b>   | <b>1</b>                          |
| <b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5+6)</b> | <b>62</b>                    | <b>68</b>                              | <b>58</b>                                  | <b>163</b>  | <b>115</b>   | <b>166</b>                        |
| <b>8 Exceptional Items incl Prior Period Items</b>  | <b>-</b>                     | <b>1</b>                               | <b>2</b>                                   | <b>1</b>  | <b>7</b>   | <b>9</b>                          |
| <b>9 Profit / (Loss) from ordinary activities before tax(7+8)</b>                                       | <b>62</b>                    | <b>69</b>                              | <b>60</b>                                  | <b>164</b>  | <b>122</b>   | <b>175</b>                        |
| <b>10 Tax expense</b>   | <b>20</b>                    | <b>21</b>                              | <b>18</b>                                  | <b>50</b>   | <b>35</b>  | <b>53</b>                         |
| <b>11 Not Profit / (Loss) from ordinary activities after tax(9+10)</b>                                  | <b>42</b>                    | <b>48</b>                              | <b>42</b>                                  | <b>114</b>  | <b>87</b>  | <b>122</b>                        |
| <b>12 Extraordinary Items</b>   | <b>-</b>                     | <b>-</b>                               | <b>-</b>                                   | <b>-</b>  | <b>(23)</b>  | <b>(24)</b>                       |
| <b>13 Not Profit / (Loss) for the period (11+12)</b>  | <b>42</b>                    | <b>48</b>                              | <b>42</b>                                  | <b>114</b>  | <b>64</b>  | <b>98</b>                         |
| <b>14 Paid-up equity share capital (Face Value of ₹10/- each)</b>                                       | <b>20</b>                    | <b>20</b>                              | <b>20</b>                                  | <b>20</b>   | <b>20</b>  | <b>20</b>                         |
| <b>15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>      | <b>-</b>                     | <b>-</b>                               | <b>-</b>                                   | <b>-</b>  | <b>-</b>   | <b>727</b>                        |
| <b>16 Earnings Per Share (of ₹ 10/- each) ( not annualised):</b>  |                              |  |  |   |  |                                   |
| (a) Basic   | 20.72                        | 24.15                                  | 20.96                                      | 56.74   | 32.10  | 49.10                             |
| (b) Diluted   | 20.72                        | 24.15                                  | 20.96                                      | 56.74   | 32.10  | 49.10                             |

| PART II  |                           |                                     |   |  |   |                                |  |
|--|---------------------------|-------------------------------------|---|--|---|--------------------------------|--|
| Select information for the Quarter and Nine Months Ended on 31st December, 2013          |                           |                                     |   |  |   |                                |  |
| Particulars  | 3 months ended 31-12-2013 | Preceding 3 months ended 30-09-2013 | Corresponding 3 months ended 31-12-2012 | Year to date figures for current period ended 31-12-2013 | Year to date figures for previous period ended 31-12-2012 | Previous year ended 31-03-2013 |  |
|  | (Unaudited)               | (Unaudited)                         | (Unaudited)                             | (Unaudited)  | (Unaudited)   | (Audited)                      |  |
| <b>A PARTICULARS OF SHAREHOLDING</b>   |                           |                                     |   |  |   |                                |  |
| <b>1 Public shareholding</b>   |                           |                                     |   |  |   |                                |  |
| - Number of shares   | 55,071                    | 55,071                              | 55,071                                  | 55,071   | 55,071  | 55,071                         |  |
| - Percentage of Shareholding   | 27.54                     | 27.54                               | 27.54                                   | 27.54  | 27.54   | 27.54                          |  |
| <b>2 Promoters and Promoter Group Shareholding</b>                                       |                           |                                     |   |  |   |                                |  |
| <b>a) Pledged/Encumbered -</b>   |                           |                                     |   |  |   |                                |  |
| - Number of shares   | -                         | -                                   | -                                       | -  | -   | -                              |  |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | N.A.                      | N.A.                                | N.A.                                    | N.A.   | N.A.  | N.A.                           |  |
| - Percentage of shares (As a % of the total share capital of the company)                | N.A.                      | N.A.                                | N.A.                                    | N.A.   | N.A.  | N.A.                           |  |
| <b>b) Non-Encumbered</b>   |                           |                                     |   |  |   |                                |  |
| - Number of shares   | 144,929                   | 144,929                             | 144,929                                 | 144,929  | 144,929   | 144,929                        |  |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00                    | 100.00                              | 100.00                                  | 100.00   | 100.00  | 100.00                         |  |
| - Percentage of shares (As a % of the total share capital of the company)                | 72.46                     | 72.46                               | 72.46                                   | 72.46  | 72.46   | 72.46                          |  |

| Particulars                                    | 3 months ended 31/12/2013 |
|--|---------------------------|
| <b>B INVESTOR COMPLAINTS</b>                   |                           |
| Pending at the beginning of the quarter        | -                         |
| Received during the quarter                    | -                         |
| Disposed of during the quarter                 | -                         |
| Remaining unresolved at the end of the quarter | -                         |

**SEGMENT-WISE REVENUE,  
RESULTS & CAPITAL EMPLOYED**

| PARTICULARS  | 3 months ended 31-12-2013 | Preceding 3 months ended 30-09-2013 | Corresponding 3 months ended 31-12-2012 | Year to date figures for current period ended 31-12-2013 | Year to date figures for previous period ended 31-12-2012 | Previous year ended 31-03-2013 |
|--|---------------------------|-------------------------------------|---|--|---|--------------------------------|
|  | (Unaudited)               | (Unaudited)                         | (Unaudited)                             | (Unaudited)  | (Unaudited)   | (Audited)                      |
| <b>1 Segment Revenue</b>                                       |                           |                                     |   |  |   |                                |
| (a) Automobile   | 75                        | 72                                  | 57                                      | 210  | 154   | 217                            |
| (b) Hospitality  | 117                       | 87                                  | 115                                     | 280  | 282   | 380                            |
| <b>Total</b>   | <b>192</b>                | <b>159</b>                          | <b>172</b>                              | <b>490</b>   | <b>446</b>  | <b>597</b>                     |
| Less : Inter segment Revenue                                   | -                         | -                                   | -                                       | -  | -   | -                              |
| <b>Net Sales/Income from Operations</b>                        | <b>192</b>                | <b>159</b>                          | <b>172</b>                              | <b>490</b>   | <b>446</b>  | <b>597</b>                     |
| <b>2 Segment Results</b>                                       |                           |                                     |   |  |   |                                |
| Profit/(Loss) before Interest and Tax                          |                           |                                     |   |  |   |                                |
| (a) Automobile   | 35                        | 38                                  | 17                                      | 102  | 34  | 51                             |
| (b) Hospitality  | 27                        | 33                                  | 41                                      | 62   | 82  | 116                            |
| <b>Total</b>   | <b>62</b>                 | <b>69</b>                           | <b>68</b>                               | <b>164</b>   | <b>116</b>  | <b>167</b>                     |
| Less : Interest  | -                         | 1                                   | -                                       | 1  | 1   | 1                              |
| Less : Other unallocable Expenditure net of unallocable Income | -                         | (1)                                 | (2)                                     | (1)  | (7)   | (9)                            |
| <b>Profit/(Loss) Before Tax</b>                                | <b>62</b>                 | <b>68</b>                           | <b>66</b>                               | <b>164</b>   | <b>122</b>  | <b>175</b>                     |
| <b>3 Capital Employed</b>                                      |                           |                                     |   |  |   |                                |
| Segment Assets   |                           |                                     |   |  |   |                                |
| Less : Liabilities   |                           |                                     |   |  |   |                                |
| (a) Automobile   | 77                        | 41                                  | (8)                                     | 77   | (8)   | 5                              |
| (b) Hospitality  | 784                       | 778                                 | 725                                     | 784  | 725   | 742                            |
| <b>Total</b>   | <b>861</b>                | <b>819</b>                          | <b>716</b>                              | <b>861</b>   | <b>719</b>  | <b>747</b>                     |

## Notes :

- The above results have been taken on record and approved by the Board of Directors in its meeting held on 28th Jan, 2014.
- The Statutory Auditors of the Company have carried out a Limited Review of the result for the quarter ended 31.12.2013.
- Previous year's/period's figures have been rearranged where necessary to conform to the current year/period.

For BOMBAY CYCLE &amp; MOTOR AGENCY LTD

Place: Mumbai  
Date: 28th January, 2014
  
 CHIRAG C. DOSHI  
 CHAIRMAN



**M/s. A.B. JOG & COMPANY**  
**CHARTERED ACCOUNTANTS**  
604-B, Manisha Apartments,  
Church Road, Marol, Andheri (East),  
Mumbai 400 059.  
Tele:- 28209245-24313042-9833575961  
TeleFax:- 91-22-24313042

**BOMBAY CYCLE & MOTOR AGENCY LTD.**  
**REPORT ON LIMITED REVIEW**

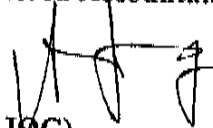
We have reviewed the accompanying statement of unaudited financial results and notes therein, which are integral part thereof, of **BOMBAY CYCLE & MOTOR AGENCY LIMITED for the quarter and nine months ended 31<sup>st</sup> December 2013.** This statement is the responsibility of the company's management and has been approved by the board of directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to review Financial Statements issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of the company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and read together with notes there on, **nothing has come to our notice that causes us to believe that: -**

- a) The accompanying statement of unaudited financial results prepared in accordance with accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that
- b) It contains any material misstatements

**For A.B. JOG & COMPANY**  
**(I.C.A.I. REGN. NO. 104321W)**  
Chartered Accountants

  
**(A.B. JOG)**  
Chartered Accountant  
Proprietor,  
Membership No.010655



DATED: 28-01-2014