



REGD. OFFICE : 534, SARDAR VALLABHBHAI PATEL ROAD, MUMBAI - 400 007. PHONE : 23612195 • FAX : 23634527
CIN : L74999MH1919PLC000557, E-mail : bcma@bcma.in, Website : www.bcma.in

Ref. No. : BCMA: SEC: 2020

Date : July 19, 2020

BSE Ltd.
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg., P.J. Tower,
Mumbai 400 001
SCRIP CODE : 501430

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

In terms of Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transaction in the format specified in the Accounting Standards for the Half year ended March 31, 2020.

Request you to take the same on your records.

Thanking you,

Yours faithfully,

For Bombay Cycle & Motor Agency Ltd.

Satish Kumar Prajapati
Company Secretary & Compliance Officer

Encl.: as above

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6. RELATED PARTY DISCLOSURE:

Disclosure requirements as per Ind-AS-24 “Related Party Disclosure” and terms and conditions of transactions are as follows:

The sales & services provided and received from related parties are made on terms equivalent to those that prevail in arm’s length transactions. Outstanding balances at the year-end are unsecured, interest free and will be settled in cash. There have been no guarantees received or provided for any related party receivables or payables.

LIST OF RELATED PARTIES

	Name of the Company	Nature of Relationship
Mr.Chakor L. Doshi Chairman Emeritus	Walchand Great Achievers Pvt. Limited.	Director/Member with controlling interest, along with family members.
	Walchand Kamdhenu Commercials Pvt.Ltd.	
	Walchand Chiranika Trading Pvt. Ltd.	
	Walchand Botanicals Pvt. Ltd.	
Mr.Chirag C. Doshi	Walchandnagar Industries Ltd.	Director
	Walchand Kamdhenu Commercials Pvt.Ltd.	Director with controlling interest, alongwith family members.
	Walchand Great Achievers Pvt. Limited.	Director
Chairman & Managing Director	Walchandnagar Industries Ltd.	Managing Director
Key Managerial Personnel:		
Chirag C. Doshi	-	Chairman & Managing Director
Prashant Gaikwad (till 19th August, 2019)		Company Secretary & Compliance Officer
Satish Kumar Prajapati (w.e.f. 12th November, 2019)	-	Company Secretary & Compliance Officer
Mahendra J. Kharwa	-	Chief Financial Officer

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TRANSACTIONS IN THE NATURE OF EXPENDITURE				
PARTICULARS	OPENING BALANCE	TRANSACTIONS DURING THE YEAR	AMOUNT PAID DURING THE YEAR	CLOSING BALANCE
Walchand Great Achievers Pvt. Ltd.				
Royalty Charges	76,515 (73,350)	80,344 (76,515)	76,515 (73,350)	80,344 (76,515)
Walchand Kamdhenu Commercials Pvt. Ltd.				
Royalty Charges	76,515 (73,350)	80,344 (76,515)	76,515 (73,350)	80,344 (76,515)
Reimbursement of License Fees	-	32,635 (38,750)	32,635 (38,750)	-
Directors				
Sitting Fees	-	35,000 (35,000)	35,000 (35,000)	-
Commission	1,170,879 (843,890)	1,322,010 (1,170,879)	1,170,879 (843,890)	1,322,010 (1,170,879)
Professional Fees	130,000 (130,000)	1,170,000 (1,137,500)	1,300,000 (1,137,500)	- (130,000)
Remuneration to Key Managerial Personnel:				
Chirag C. Doshi	-	-	-	-
Prashant Gaikwad	58,050 (53,000)	266,050 (662,966)	324,100 (657,916)	(-) (58,050)
Satish Kumar Prajapati	- (-)	431,511 (-)	368,194 (-)	63,317 (-)
Mahendra J. Kharwa	58,050 (52,050)	707,100 (672,600)	703,600 (666,600)	61,550 (58,050)

TRANSACTIONS IN THE NATURE OF INCOME				
PARTICULARS	OPENING BALANCE	TRANSACTIONS DURING THE YEAR	AMOUNT RECD. DURING THE YEAR	CLOSING BALANCE
Walchandnagar Industries Limited.				
Food & Beverages	124,918 (101,328)	75,664 (95,492)	146,283 (71,902)	54,299 (124,918)
Liasoning Services	- (1,750,000)	3,000,000 (3,000,000)	2,420,000 (47,500,000)	580,000 -

* Parties identified by the Management and relied upon by the auditors.